8672571/2024/TAPPAL-REV01

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Revenue - M/s.NTPC Green Energy Ltd. - Exemption of Stamp Duty under section 9 (1)(a) of Indian Stamp Act, 1899 on Lease Deed for 33 years period to be executed by APIIC in favour of NTPC Green Energy Ltd., to an extent of 1200 Acs. In APSEZ (de notified area) at Pudimadaka (V), Atchuthapuram (M), Visakhapatnam District as per the policy guidelines issued in G.O.Ms.No.14, Energy (Power-II) Dept., Dated 20.06.2023 – Orders- issued.

REVENUE (REGN.II) DEPARTMENT

G.O.Ms.No.115 Dated:15.03.2024

Read the following:

1.From the I&C Dept., e-Office File No.INC01-INDIICE/42/2024-INFRA.
2.G.O.Ms.No.14 Energy (Power.II) Dept., dated 20.06.2023.
3.G.O.Ms.No.30, Ind.&Com.(INFRA) Dept., dated 11.03.2024.
4.From the C& IG., R&S A.P., Ler.No.S2/1517/2024, dt: 02.03.24.

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ORDER:

In the reference 1st read above, the Industries & Commerce Dept., have requested for exemption of stamp duty and registration charges as per the policy guidelines issued in the reference 2nd read above on the lease deed to be executed by APIIC in favour of M/s. NTPC Green Energy Ltd., for a period of 33 years to an extent of 1200 Acs. in APSEZ (de notified area) at Pudimadaka (V), Atchuthapuram (M), Visakhapatnam District in order to enable M/s.NTPC Green Energy Ltd., for setting up of unit "Integrated Green Hydrogen Hub" and develop infrastructure and utilities in terms of G.O.Ms.No.62 dated 21.07.2023 of I&C (Infra) Department.

2. In the reference 2nd read above, policy guidelines were issued for formulation of Andhra Pradesh Green Hydrogen & Green Ammonia Policy, 2023. As per para 9(viii) of the said guidelines, 100% exemption from payment of Stamp Duty only has been provided for Green Hydrogen/Green Ammonia production, consumption, or other elements such as storage or transportation as incentive.

3. In the reference 4th read above, the Commissioner and Inspector General, R&S, A.P., Vijayawada has furnished the financial implications for exemption of Stamp Duty for Rs.36,42,30,000/- and informed that the Government is the competent authority for exemption of Stamp Duty under Section 9 (1)(a) of Indian Stamp Act, 1899.

4. Government after careful examination of the matter hereby exempt the Stamp Duty of Rs. 36,42,30,000/- under Section 9(1)(a) of the Indian Stamp Act, 1899 for Registration of lease deed for 33 years to be executed by APIIC (Andhra Pradesh Industrial Infrastructure Corporation) (lessor) in favour of M/s.NTPC Green Energy Ltd., (lessee) to an extent of 1200 Acs. in APSEZ (de notified area) at Pudimadaka (V), Atchuthapuram (M), Visakhapatnam District for development of Green Hydrogen Hub.

[P.T.O.]

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5. Accordingly, the following notification will be published in an Extraordinary Issue of the Andhra Pradesh Gazette dated:15.03.2024.

NOTIFICATION-I

In exercise of the powers conferred by clause (a) of Sub-section (1) of Section 9 of the Indian Stamp Act, 1899, the Governor of Andhra Pradesh hereby exempts the Stamp Duty on lease deed for 33 years to be executed by APIIC (Andhra Pradesh Industrial Infrastructure Corporation) (Lessor) in favour of M/s.NTPC Green Energy Ltd., (Lessee) to an extent of 1200 Acs. in APSEZ (de notified area) at Pudimadaka (V), Atchuthapuram (M), Visakhapatnam District for development of Green Hydrogen Hub.

6. The Commissioner & Inspector General, Registration & Stamps, A.P., Vijayawada shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.S.JAWAHAR REDDY
CHIEF SECRETARY TO GOVERNMENT

To:
The Commissioner of Printing, Stationery and Stores Purchase (Printing Wing), A.P., (He is requested to publish the notification and furnish (25) copies to the C&IG, R&S, A.P., Vijayawada and (25) copies to the Government.
The Commissioner & Inspector General, R&S, A.P., Vijayawada.
The Industries and Commerce Department, AP Secretariat.
Copy to:
The Prl. Advisor to Chief Minister.
The OSD to Minister (R&S).
The OSD to Chief Secretary to Govt.
The G.A.(Cabinet) Dept.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER